

SAURIN PATEL

RICHARD IVEY SCHOOL OF BUSINESS • THE UNIVERSITY OF WESTERN ONTARIO
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ACADEMIC APPOINTMENTS

2013 – PRESENT ASSISTANT PROFESSOR OF FINANCE, *Richard Ivey School of Business,*
University of Western Ontario, London, Canada

RESEARCH INTERESTS

Research: Empirical Asset Pricing, Mutual & Hedge Funds, Organizational Structure,
 Behavioral Finance

EDUCATION

2007 – 2013 **Ph.D. (FINANCE)**, *McGill University, Montreal, Canada*
Minor: Mathematics and Statistics

2004 – 2007 **M.A. (ECONOMICS)**, *Concordia University, Montreal, Canada*
Specialization: Financial Economics and Econometrics

2002 – 2004 **M.A. (ECONOMICS)**, *M.S. University, Baroda, India*
Gold Medalist with Distinction Honors
Specialization: Econometrics

1999 – 2002 **B.COM**, *M.S. University, Baroda, India*
Passed with First Class Honors

PUBLICATIONS

- *“To Group or Not To Group? Evidence from Mutual Funds”* with Sergei Sarkissian
 Forthcoming, *Journal of Financial and Quantitative Analysis*

WORKING PAPERS

- *“Deception and Managerial Structure: A Joint Study of Portfolio Pumping and Window Dressing Practices”* with Sergei Sarkissian
- *“Teams, Location, and Productivity”* with Sergei Sarkissian
- *“Portfolio Turnover Activity and Mutual Fund Performance”* with Aymen Karoui and Claudia Champagne
- *“Economic Optimism, Information Uncertainty and Future Investment Decisions: Evidence from the Mutual Fund Industry”*

EXTERNAL FUNDING

- Social Sciences and Humanities Research Council of Canada (SSHRC) – Insight Grant 2014-2020 - \$280,000 (Co-investigator).

HONORS, AWARDS & FELLOWSHIPS

- National Bank Financial Group PhD Fellowship, 2011-2012.
- Walter John Stenason PhD Fellowship, 2010-2011.
- American Finance Association (AFA) Travel Grant, Denver Meeting, 2011.
- GREAT Travel Award, McGill University, 2011.
- Excellence in Teaching Award, McGill University, 2010.
- FQRSC Doctoral Program Fellowship, 2008-2011.
- Principal's Graduate Fellowship, McGill University, 2008-2009.
- Doctoral Program Entrance Fellowship, McGill University, 2007-2008.
- CIRANO Graduate Research Fellowship, 2007.
- *Gold Medal* for Top Graduate Student, Faculty of Arts, M.S. University, 2005.
- *Gold Medal* for Academic Excellence, Department of Economics, M.S. University, 2005.

CONFERENCE AND SEMINAR PRESENTATIONS

(* = PRESENTED BY CO-AUTHOR)

2016: Society of Labor Economist (SOLE), Seattle*; MidWest Finance Association (MFA), Atlanta*; Eastern Finance Association (EFA), Baltimore;

2015: Northern Finance Association (NFA), Ottawa (Discussant)

2014: MidWest Finance Association (MFA), Orlando; Northern Finance Association (NFA), Ottawa (Discussant); Recent Advances in Mutual Fund and Hedge Fund Research, Berlin*; Research in Behavior Finance Conference (RBFC), Rotterdam; Financial Research Association Conference, Las Vegas

2013: Cambridge University; University of Western Ontario; Queens University; European Finance Association (EFA), Cambridge; Recent Advances in Mutual Funds Research, Humboldt University*; Asian Bureau of Finance and Economic Research (ABFER), Singapore*

2012: Fordham University; York University; 1st Luxembourg Asset Management Summit, Luxembourg*; University of New Haven; University of Wisconsin-White water; ZEW Conference on "*The Role of Expectations in Financial Markets*", Germany; University of Lethbridge; FMA Doctoral Consortium, Atlanta; FMA European Doctoral Consortium, Istanbul; Northern Finance Association (NFA), Niagara Falls (Discussant)

2011: Northern Finance Association (NFA), Vancouver; Desautels-HEC-Rotman Winter Finance Workshop, Mont Tremblant; University of Quebec at Montreal (UQAM)

RESEARCH EXPERIENCE

Research Assistantship, McGill University:

- Prof. Sergei Sarkissian (2010-2013)
- Prof. Susan Christoffersen (2009-2011)
- Prof. Peter Christoffersen and Prof. Kris Jacobs (2008)

Research Professional, Centre for Interuniversity Research and Analysis on Organizations (CIRANO), Montreal, Quebec, 2006-2007

- Researched, implemented and validated Copula-based Models in Quantitative Risk Management for banking clients.

RESEARCH MEDIA COVERAGE

- **"More Managers, Better Performance"**, *Investment Executive Magazine*, April 2014
- **"Teams Boost Mutual Fund Returns"**, *MoneySense Magazine*, April 2014
- **"More Cooks Improve the Broth"**, *MorningStar (US)*, March 2014
- **"The Big Exit"**, *Financial Advisor Magazine*, September 2012

MEDIA COVERAGE

- **"Asset managers: Too big to fail?"**, *Investment Executive Magazine*, May 2015
- **"Should you invest in hot mutual funds? Absolutely No"**, *Globe and Mail*, November 2014
- **"Five-year bull market shows little sign of cooling"**, *Globe and Mail*, May 2014
- **"Why are Exchange-Traded Funds cheaper than Mutual Funds?"**, Clear facts Website, July 2011

TEACHING EXPERIENCE

Ivey Business School, University of Western Ontario

HBA Core (Finance) – Fall 2015, 2014, 2013

Desautels Faculty of Management, McGill University

Faculty Lecturer:

"Investment Management": (Undergraduate), McGill University, 2010 (Evaluations – 4.3/5).

PROFESSIONAL SERVICE

- **Ad-hoc referee:** *Journal of Financial Services Research, The Financial Review*
- **Scientific Committee member:** 3rd and 4th Symposium on Intelligent Investing
- **Program Committee member:** MidWest Finance Association (MFA) meetings 2015

PROFESSIONAL ACTIVITIES

- **Chartered Financial Analyst (CFA)** Level II Candidate
- **Member:** American Finance Association (AFA), Western Finance Association (WFA), Financial Management Association (FMA), European Finance Association (EFA)

OTHER INFORMATION

- *Languages:* English (fluent), Gujarati (native).
- *Immigration Status:* Canadian Citizen.

REFERENCES

Sergei Sarkissian

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